

2019-20

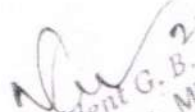
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INTERNAL AUDIT REPORT

FOR THE YEAR ENDED ON 31/03/ 2020

UTTAM KESHRI & CO.

Chartered Accountants
2ND FLOOR, G.S. TOWER, A.T. ROAD,
HIMATSINGKA PETROL PUMP COMPLEX,
GUWAHATI ASSAM 781001


President G. B.
D. K. College, Mirza
PIN:- 781125
21-9-21



UTTAM KESHRI & CO.

Chartered Accountants

UTTAM KUMAR AGARWAL

B.COM (Hon's), F.C.A, DISA(ICAI)

Mem No-059168

S-10, 2nd floor, G.S.Tower

Himatsingka Petrolpump Complex

A.T Road, Guwahati-781001

Ph.No.2606237(0),9435106442(M)

AUDIT REPORT

We have examined the Receipts & Payments Account of General Fund and other subsidiary fund of "DAKSHIN KAMRUP COLLEGE, MIRZA, KAMRUP, ASSAM for the the year from 01/04/2019 to 31/03/2020. We have certified that the said Receipts & Payments Accounts, gives a true & fair statement of affairs of Books of accounts as maintained by the College as produced before us for our verification.

For,
UTTAM KESHRI & CO.
Chartered Accountant.



UTTAM KUMAR AGARWAL)
Proprietor.
Membership No 059168

GUWAHATI,
The 30th day of January 2021

DAKSHIN KAMRUP COLLEGE : MIRZA
GENERAL FUND ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01/04/2019 TO 31/03/2020

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To <u>Opening Balance</u>			By Salary (Non-sanction & Arrear)		1,00,41,800.00
Cash in hand	-		" Expenses on DBT Project		2,00,000.00
Cash at Bank			" Printing & Stationary Exps.		2,81,267.00
FDR with CBI Bijoy nagar	3,66,087.00		" Electric Bill charges		17,32,877.00
C.B.I, Mirza (A/c No.24063)	70,24,900.75		" Travelling & Conveyance Exps.		43,464.00
CBI, 40965	61,013.10		" Amount Paid to DST Project		10,61,024.16
SBI 6791	12,43,630.90		" Telephone ,Internet & Tech Exps.		2,08,391.00
Andhra Bank	16,381.00	87,12,012.75	" Advertisement Exps.		69,525.00
" Received From Science Society		2,800.00	" Repairing & Maintainence Exps.		44,225.00
" Interest Received from Bank		2,19,385.00	" General Body Meeting Expenses		1,12,950.00
" Cheque Issued but not Collected			" Computer Exps.		39,881.00
" Received for Election Exps.		28,000.00	" Exps. For Laboratory Equipments		3,35,624.05
" LIC & GSLI Maturity		1,54,780.00	" Prospectus Printing Exps.		3,15,000.00
" ATM Rent & Electricity Charges Recd. admission		1,61,500.00	" Hardware related Exps.		6,455.00
" Amount received from Lakshmi Kahta Sept 19		18,000.00	" Exps. For Retd. Person		13,400.00
" Amount Received as BD from Principal Candidate		36,000.00	" Petrol/Diesel Exps.		1,81,688.00
" <u>Collection of Fees</u>			" Audit Fees & Others		36,580.00
General	94,21,060.00		" Amount Paid to AHSEC		1,39,500.00
Internal Examination	4,42,795.00		" Misc Exps.		9,877.00
Library	4,66,807.00		" Exps. For Postage		6,100.00
Union	10,49,800.00		" Amount Paid to GU		7,81,550.00
SAF	1,15,550.00		" Exps. For Identity Card		1,07,520.00
Development Fund	12,44,100.00		" News Paper Exps.		27,977.00
Magazine	3,69,940.00		" Excursion Exps.		33,000.00
Festival	2,31,100.00		" 70% Tution fees & refund		12,38,502.00
Hostel	8,13,500.00	1,41,54,652.00	" Refreshment Exps		65,910.00
" Amount Received from candidate of Asst. Professor		4,74,974.46	" Teacher Training Exps. for election 19		3,900.00
" Amount Received from Director Higher Education		1,00,000.00	" GSLI payments		1,31,580.00
			" Remuneration for Inspection of B Ed.		5,000.00
			" Remuneration to Legal Representative		1,17,000.00
			" Website Eps.		54,600.00
			" Exps. For Attendance Machine		39,900.00
			" Electrical goods Exps.		65,694.00
			" Labour & Mason Chg.		6,750.00
			" Independence Day Exps.		13,916.00
			" Interview Exps.		1,46,325.00
			" Routine making Exps.		22,000.00

DAKSHIN KAMRUP COLLEGE : MIRZA
GENERAL FUND ACCOUNT (contd...)

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RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01/04/2019 TO 31/03/2020

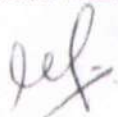
RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Balance b/f	2,40,62,104.21	Balance b/f	1,77,40,752.21
" Received from RUSA Tender	12,000.00	" Bank Charges/Commission	3,575.19
" Received from Parmeshwar Das	3,210.00	" Salary to trainer for Electric Course	8,700.00
" Received From Govt For Free Admission	84,72,394.00	" Remuneration for Special lecture	18,195.00
" Received from DHE	2,40,000.00	" Furniture Purchased	20,300.00
" Received From Andhra Bank Bill Exps.	32,116.00	<u>Transfer to Subsidiary Funds</u>	
" Income Tax Received	5,25,834.00	Internal Examination	8,90,120.00
		Library	9,22,462.00
		Union	12,13,350.00
		SAF	2,29,150.00
		Development	36,87,300.00
		Magazine	5,17,180.00
		Festival	4,58,300.00
		Hostel	8,13,500.00
		"Income Tax Paid	
		<u>Closing Balance</u>	
		Cash in hand	
		<u>Cash at Bank</u>	
		FDR with CBI Bijoy Nagar	3,66,087.00
		C.B.I, Mirza (A/c No.24063)	55,92,543.28
		CBI, 40965	61,013.10
		SBI 6791	1,63,951.43
		Andhra Bank	1,15,345.00
	3,33,47,658.21		87,31,362.00
			5,25,834.00
			62,98,939.81
			3,33,47,658.21

In Terms of our Report of even Date

For,

UTTAM KESHRI & CO.

Chartered Accountants



(UTTAM KUMAR AGARWAL)

Proprietor



Date : 30/01/2021

Place : Guwahati

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**DAKSHIN KAMRUP COLLEGE : MIRZA
FESTIVAL FUND A/C**

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2020					
RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
<u>To Opening Balance</u>			By Saraswati Puja Exps.		2,14,200.00
Cash in hand	-		" College Foundation Day Exps.		54,370.00
<u>Cash at Bank</u>			" Bank Charges		616.00
C.B.I. Mirza (A/C No. 8042)	3,22,114.80		" Painting Exps		16,010.00
Andhra Bank (A/c No.812)	1,593.00	3,23,707.80			
" Transfer from General Fund		4,58,300.00	<u>" Closing Balance</u>		
" Bank Interest		14,266.00	Cash in hand	-	
			<u>Cash at Bank</u>		
			C.B.I. Mirza (A/C No. 8042)	5,10,100.80	
			Andhra Bank (A/c No.812)	977.00	5,11,077.80
	Total Rs.	7,96,273.80		Total Rs.	7,96,273.80

In Terms of our Report of even Date

For,

UTTAM KESHRI & CO.

Chartered Accountants

(UTTAM KUMAR AGARWAL)

Proprietor



Date :30/01/2021

Place : Guwahati

DAKSHIN KAMRUP COLLEGE : MIRZA
UGC GRANT FUND A/C

⑥

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2020					
RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To Opening Balance			By Seminar on Modern Trends		22,000.00
Cash in hand		-	" Paid to Substitute Teacher		5,54,104.00
Cash at Bank			" Closing Balance		
C.B.I., Mirza (A/C No.6015)		39,770.70	Cash in hand		-
" Bank Interest		3,513.00	Cash at Bank		
" Substitute Teacher Salary		5,54,104.00	C.B.I., Mirza (A/C No.6015)		1,17,283.70
" Received from UGC		96,000.00			
		6,93,387.70			1,17,283.70
					6,93,387.70

In Terms of our Report of even Date

For,

UTTAM KESHRI & CO.

Chartered Accountants

(UTTAM KUMAR AGARWAL)

Proprietor

Date : 30/01/2021

Place : Guwahati



7

**DAKSHIN KAMRUP COLLEGE : MIRZA
EXAMINATION FUND ACCOUNT**

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2020

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To Opening Balance			By Travelling Exps.		600.00
Cash in hand		-	By Printing & Stationery		98,920.00
To Cash at Bank			By Refreshment Exps		49,687.00
C.B.I. Mirza (A/c No-22486)		8,22,036.30	By Fund Transferred to Development Fund A/c		7,20,000.00
" Received from General Fund		8,90,120.00	By Remuneration for internal Exams		46,750.00
" Bank Interest		18,196.00	Closing Balance		
			Cash in hand		
			Cash at Bank		
			C.B.I. Mirza (A/c No-22486)		8,14,395.30
			8,14,395.30		8,14,395.30
Total Rs.		17,30,352.30	Total Rs.		17,30,352.30

In Terms of our Report of even Date

For,

UTTAM KESHRI & CO.

Chartered Accountants

(UTTAM KUMAR AGARWAL)

Proprietor



Date :30/01/2021

Place : Guwahati

DAKSHIN KAMRUP COLLEGE : MIRZA
STUDENT UNION FUND A/C

(8)

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2020					
RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To <u>Opening Balance</u>			"Sports Material/Equipemts Exps		61,500.00
Cash in hand		-	" College Week Exps.		87,000.00
			" Travelling Exps.		1,000.00
			" Furniture & Fixtures		30,200.00
<u>Cash at Bank</u>			" Meeting /Felicitation / Celeberation Exps		16,600.00
Andhra Bank (803)	21,858.00		" Bank Charges		597.73
C.B.I., Mirza,(A/c No.364)	4,46,787.70	4,68,645.70	" Exps. On Election		35,460.00
			" Paper & Periodicals		2,340.00
			" Fresher Meet Exps		1,67,913.00
" Transfer from General Fund		12,13,350.00	" Sports/ Competition Exps		41,080.00
			" Printing & Stationery Exps		26,500.00
" Bank Interest		29,365.00	" Misc Exps		800.00
			" Quiz/Debate Competition Exps		18,300.00
			" Student Awareness Camp Exps		11,200.00
			" Union Uniform Exps		75,500.00
			<u>Closing Balance</u>		
			Cash in hand		-
			<u>Cash at Bank</u>		
			C.B.I., Mirza,(A/c No.364)	11,19,127.97	
			Andhra Bank (A/c No.803)	16,242.00	
					11,35,369.97
	Total Rs.	17,11,360.70		Total Rs.	17,11,360.70

In Terms of our Report of even Date

For,

UTTAM KESHRI & CO.

Chartered Accountants

(UTTAM KUMAR AGARWAL)

Proprietor

Date :30/01/2021

Place : Guwahati



(9)

**DAKSHIN KAMRUP COLLEGE : MIRZA
LIBRARY FUND A/C**

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2020				
RECEIPTS	AMOUNT		PAYMENTS	AMOUNT
<u>To Opening Balance</u>			By Newspaper/ Magazine Purchased	15,567.00
Cash in hand	-		By Library Books Purchased	2,15,592.00
<u>Cash at Bank</u>			By Bank Charges	165.90
C.B.I. Mirza (A/C No. 22497)	6,57,642.50	6,57,642.50	By Printing & Stationery Exps	2,200.00
			By GST	28.80
			By Refreshment Exps	2,429.00
			By Furniture & Fixtures	1,42,375.00
			By Other Repairing Charges	1,710.00
			By Book Binding Exps	16,790.00
			By Computer Repairing Charges	44,310.00
			By Development Fund	5,00,000.00
" Development Fund		5,00,000.00	<u>" Closing Balance</u>	
" Transfer from General Fund		9,22,462.00	Cash in hand	-
" Bank Interest		20,885.00	<u>Cash at Bank</u>	
			C.B.I. Mirza (A/C No. 22497)	11,59,831.80
				11,59,831.80
Total Rs.		21,00,989.50	Total Rs.	21,00,989.50

In Terms of our Report of even Date

For,

UTTAM KESHRI & CO.

Chartered Accountants

(UTTAM KUMAR AGARWAL)

Proprietor

Date :30/01/2021

Place : Guwahati



(10)

**DAKSHIN KAMRUP COLLEGE : MIRZA
STUDENT AID FUND A/C**

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2020					
RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
<u>To Opening Balance</u>			By Financial Aid to Students		86,900.00
Cash in hand		-	By Transfer to Development Fund		5,00,000.00
<u>Cash at Bank</u>			<u>" Closing Balance</u>		
C.B.I. Mirza (A/c No.22384)	7,09,349.00	7,09,349.00	Cash in hand		
" Transfer from General Fund		2,29,150.00	<u>Cash at Bank</u>		
" Bank Interest		12,984.00	C.B.I. Mirza (A/c No.22384)		3,64,583.00
					3,64,583.00
	Total Rs.	9,51,483.00			Total Rs.
					9,51,483.00

In Terms of our Report of even Date

For,

UTTAM KESHRI & CO.

Chartered Accountants



(UTTAM KUMAR AGARWAL)

Proprietor



Date :30/01/2021

Place : Guwahati

(11)

**DAKSHIN KAMRUP COLLEGE | MIRZA
DEVELOPMENT FUND A/C**

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2020

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To <u>Opening Balance</u>		By Construction Material & Mason Chg. Purchased for the construction of Physics & Chemistry Lab and MA Class Room	57,45,727.00
Cash in hand	-	" Excursion Exps.	1,00,000.00
<u>Cash at Bank</u>		" Library Fund	5,00,000.00
C.B.I., Mirza (A/C No.1426)	12,009.30	" Bank Chg.	71.04
" Transfer from General Fund	36,87,300.00		
" Transfer from Government of Assam	3,00,000.00		
" Bank Interest	20,715.00		
" Hostel Fund	2,89,015.00	" <u>Closing Balance</u>	
" SAF Fund	5,00,000.00	Cash in hand	-
" Liabrary Fund	5,00,000.00	<u>Cash at Bank</u>	
" Examination Fund	7,20,000.00	C.B.I., Mirza (A/C No.1426)	33,241.26
" MA PG Fund	3,50,000.00		
" Cheque issued not collected	-		
	Total Rs. 63,79,039.30		Total Rs. 63,79,039.30

In Terms of our Report of even Date

For,

UTTAM KESHRI & CO.

Chartered Accountants

(UTTAM KUMAR AGARWAL)

Proprietor

Date :30/01/2021

Place : Guwahati



**DAKSHIN KAMRUP COLLEGE : MIRZA
HOSTEL FUND A/C**

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2020


RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
<u>To Opening Balance</u>			By Salary to Hostel Staff		3,54,500.00
Cash in hand	-	-	" News Paper Bill		2,835.00
<u>Cash at Bank</u>			" Pump Repairing Exps		3,808.00
C.B.I. Mirza (A/c No.31105)	9,10,027.61	9,10,027.61	" Travelling Exps		3,000.00
" Transfer from General Fund		8,13,500.00	' Development Fund		2,89,015.00
" Bank Interest		30,829.00	By Women Hostel Renovation/repairing Exps		80,523.00
			By Electrical Goods purchased		67,975.00
			By Labour Charges		4,900.00
			By Earth Filling Exps		7,500.00
			<u>" Closing Balance</u>		
			Cash in hand	-	
			<u>Cash at Bank</u>		
			C.B.I. Mirza (A/c No.31105)	9,40,300.61	9,40,300.61
	Total Rs.	17,54,356.61		Total Rs.	17,54,356.61

In Terms of our Report of even Date

For,

UTTAM KESHRI & CO.

Chartered Accountants



(UTTAM KUMAR AGARWAL)

Proprietor



Date :30/01/2021

Place : Guwahati

(13)

**DAKSHIN KAMRUP COLLEGE : MIRZA
MAGAZINE FUND A/C**

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2020

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
To <u>Opening Balance</u>		By Magazine Exps.	1,10,000.00
Cash in hand	-	By Youth Festival Exps	2,000.00
<u>Cash at Bank</u>			
C.B.I. Mirza (A/C No. 01437)	4,54,017.50		
" Transfer from General Fund	5,17,180.00	<u>" Closing Balance</u>	
" Bank Interest	23,279.00	Cash in hand	-
		<u>Cash at Bank</u>	
		C.B.I. Mirza (A/C No. 01437)	8,82,476.50
			8,82,476.50
Total Rs.	9,94,476.50	Total Rs.	9,94,476.50

In Terms of our Report of even Date

For,

UTTAM KESHRI & CO.

Chartered Accountants



(UTTAM KUMAR AGARWAL)

Proprietor



Date :30/01/2021

Place : Guwahati

DAKSHIN KAMRUP COLLEGE: MIRZA

NOTES ON ACCOUNTS (AS ON 31ST MARCH, 2020)

1) CLOSING BALANCE

The Closing Balance of the College General Fund and other Subsidiary Funds as per Cash book as on 31st March, 2020 are as follows.

S.L.NO	NAME OF FUND	CASH BALANCE	CASH AT BANK	OTHERS (FDR)	TOTAL
1.	GENERAL FUND	NIL	59,32,852.81	3,66,087.00	62,98,939.81
2.	INTERNAL EXAM. FUND	NIL	8,14,395.30	NIL	8,14,395.30
3.	STUDENTS UNION FUND	NIL	11,35,369.97	NIL	11,35,369.97
4.	LIBRARY FUND	NIL	11,57,836.80	NIL	11,57,836.80
5.	STUDENT AID FUND	NIL	3,64,583.00	NIL	3,64,583.00
6.	DEVELOPMENT FUND	NIL	33,241.26	NIL	33,241.26
7.	HOSTEL FUND	NIL	9,40,300.61	NIL	9,40,300.61
8.	MAGAZINE FUND	NIL	8,82,476.50	NIL	8,82,476.50
9.	FESTIVAL FUND	NIL	5,11,077.80	NIL	5,11,077.80
10.	UGC GRANT FUND	NIL	1,17,283.70	NIL	1,17,283.70

2) INTER TRANSFER OF FUNDS

S.L.NO	TRANSFER TO	TRANSFER FROM	AMOUNT
1.	Internal Examination	General Fund	8,90,120.00
2.	Library	General Fund	9,22,462.00
3.	Union	General Fund	12,13,350.00
4.	SAF	General Fund	2,29,150.00
5.	Development	General Fund	36,87,300.00
6.	Magazine	General Fund	5,17,180.00
7.	Festival	General Fund	4,58,300.00
8.	Hostel	General Fund	8,13,500.00
9.	Development	Internal Examination	7,20,000.00
10.	Development	Liabrary	5,00,000.00
11.	Liabrary	Development	5,00,000.00
12.	Development	SAF	5,00,000.00
13.	Development	Hostel	2,89,015.00

A handwritten signature in blue ink is written over a circular official stamp of the college. The stamp contains the text 'DAKSHIN KAMRUP COLLEGE' and 'MIRZA' around the perimeter.

DAKSHIN KAMRUP COLLEGE: MIRZA

3) DIVERSION OF GOVT. GRANTS

No any diversion of Government Grants for other purpose is noticed by me during the course of Audit. As explained all grants are utilised properly.

4) MISAPPROPRIATION OR EMBEZZLEMENT OF FUND

No Misappropriation or embezzlement of fund were noticed by us during the course of Audit .

5) Cash book is maintained in double entry book keeping system.

6) Bank Account of all funds are duly reconciled with cash book.

7) No other gross irregularities are found as per books maintained by the college.

8) Month wise Salary Statement and deficit bill are kept in the file properly.

9) College is Subject to Deduct 2% TDS on any Payment above Rs. 2,50,000/- under CGST Act 2017 . But Despite of Being Register as GST Deductor the same has not been deducted. College has to Pay Penalty, Interest & Late Fee for not Filing of GSTR 7A.

10) In some of the cases examined by us college authority has issued bearer cheques for exps instead of Account payee Cheque/NEFT/RTGS. So governing body of college requested to look into the matter and arrange for online payments to payees instead of bearer cheques. And also payment is made on the basis of hand written plain paper instead of printed bills /Cash Memo.

11) **GENERAL:-** We have audited the accounts of D.K. College, Mirza for the Year ended on 31st March, 2020 and documents (Cash Book, Ledger, Fees Collection Registers , Receipt Book, Vouchers, Pass Book, Fixed Deposit Certificate , Salary Statment , Acquittance Roll Register, Admission Register and Stock Register etc.) are checked by me and found true & Correct .

For,
UTTAM KESHRI & CO.
Chartered Accountants

(Signature)
(UTTAM KUMAR AGARWAL)
Proprietor.
Membership No. 059168



(Signature)
21-9-21
President G. B.
D. K. College, Mirza
PIN:- 781125

GUWAHATI,
The 30th day of January 2021